

## NORBEN TEA & EXPORTS LIMITED

Regd. Office : 15B, Hemanta Basu Sarani, Kolkata-700001.

STATEMENT OF STANDALONE UNAUDITED QUARTERLY RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

PART I		(Rs. in lakhs)					
PARTICULARS		Quarter Ended			Nine Months ended		Year Ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		(Unaudited)			Unaudited		(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from operations (Net of excise duty)	176.65	106.92	115.82	355.55	341.63	459.53
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>176.65</b>	<b>106.92</b>	<b>115.82</b>	<b>355.55</b>	<b>341.63</b>	<b>459.53</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed (Note 4)	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	37.88	(22.81)	6.99	(42.94)	(51.75)	5.52
	(d) Employee benefits expense	89.48	41.89	38.33	180.84	142.72	181.91
	(e) Depreciation and amortisation expense	7.28	8.50	7.40	23.10	22.00	31.52
	Item exceeding 10% of the total expenses relating to continuing operations :	-					
	(f) Other expenses	25.48	61.46	28.11	119.93	110.77	138.40
	<b>Total expenses</b>	<b>160.12</b>	<b>89.04</b>	<b>80.83</b>	<b>280.93</b>	<b>223.74</b>	<b>357.35</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)</b>	<b>16.53</b>	<b>17.88</b>	<b>34.99</b>	<b>74.62</b>	<b>117.89</b>	<b>102.18</b>
<b>4</b>	Other Income	3.88	1.56	7.57	8.02	13.04	20.01
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>20.41</b>	<b>19.44</b>	<b>42.56</b>	<b>82.64</b>	<b>130.93</b>	<b>122.19</b>
<b>6</b>	Finance costs	9.23	7.18	16.10	20.97	35.10	45.62
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5-6)</b>	<b>11.18</b>	<b>12.26</b>	<b>26.46</b>	<b>61.67</b>	<b>95.83</b>	<b>76.57</b>
<b>8</b>	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>11.18</b>	<b>12.26</b>	<b>26.46</b>	<b>61.67</b>	<b>95.83</b>	<b>76.57</b>
<b>10</b>	Tax Expenses						
	-Current Tax	-	-	-	-	-	-
	-Deferred Tax Charge/(Credit)	-	-	-	-	-	10.71
	Less/(Add)-Income Tax for earlier years	-	-	10.79	-	10.79	10.79
<b>11</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>11.18</b>	<b>12.26</b>	<b>15.67</b>	<b>61.67</b>	<b>85.04</b>	<b>55.07</b>
<b>12</b>	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>11.18</b>	<b>12.26</b>	<b>15.67</b>	<b>61.67</b>	<b>85.04</b>	<b>55.07</b>
<b>14</b>	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00	1175.00	1175.00
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
<b>16.i</b>	<b>Earnings Per Share (EPS)</b> Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.10	0.13	0.52	0.72	0.47
<b>16.ii</b>	<b>Earnings Per Share (EPS)</b> Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.10	0.13	0.52	0.72	0.47

PART II							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public Shareholding						
	- Number of shares	6475636	6481130	6584273	6475636	6584273	6516018
	- Percentage of shareholding	55.11%	55.16%	56.04%	55.11%	56.04%	55.46%
<b>2</b>	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	5274364	5268870	5165727	5274364	5165727	5233982
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.89%	44.84%	43.96%	44.89%	43.96%	44.54%
<b>PARTICULARS</b>			<b>3 months ended 31/12/2013</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

- Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2014, and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- 2 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 31st December, 2013 should not be construed as representative of likely result for year ending 31st March, 2014.
- 3 As the ultimate income tax liability will depend on results for the year ending 31st March, 2014 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.
- 4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.
- 5 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

Date : 14th February, 2014

Place : Kolkata.

**(M. K. DAGA)**  
CHAIRMAN