

28th July, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
MUMBAI – 400 001.
Scrip Code: 519528

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, `G' Block,
Bandra (East)
MUMBAI – 400 051.
Ref: ISIN - INE369C01017

Sub: Summery of the proceedings of 33rd Annual General Meeting of the Company.

Respected Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are submitting herewith certified copy of summary of the proceedings of 33rd Annual General Meeting of the Company held on Friday, the 28th July, 2023 at 11:30 A.M. (IST) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) facility in compliance with the provisions of Companies Act, 2013 (‘the Act’), and SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Norben Tea & Exports Limited

Manoj Kumar Daga
Managing Director
DIN: 00123386

Encl: As above.



NORBEN TEA & EXPORTS LTD

CIN : L01132WB1990PLC048991

Summary of the proceedings of the 33rd Annual General Meeting

The 33rd Annual General Meeting (AGM) of the members of Norben Tea & Exports Limited (“NTEL”) was held at 11:30 A.M. on Friday, the 28th July, 2023 through Video Conferencing / Other Audio Visual Means (“VC/OAVM”) facility. The AGM was streamed live through CISCO Webex Video Conferencing. Mr. Manoj Kumar Daga, Chairman & Managing Director of the Company, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The Meeting was attended by Mr. Manoj Kumar Daga, Chairman & Managing Director as Chairman, Mr. Ranjan Kumar Jhalaria, Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Ms. Swati Agarwal, Independent Director, Member of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Ms. Tanusree Chatterjee, Independent Director, Mr. Ashish Pathak, Company Secretary, Mr. Ajay Kumar Agarwal of Agarwal A & Associates, Secretarial Auditor and Scrutinizer and Vikash Mohata, Partner of L K Bohania & Co., Statutory Auditor.

Mr. Ashish Pathak, Company Secretary of the Company briefed about the guidelines to be followed during the Meeting for shareholders and registered speakers. He informed that the Company had provided the members the facility to cast their vote electronically, on all resolutions set forth in the notice. Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their vote through e-voting during the 33rd AGM.

With the consent of the members, the Notice convening the meeting, as well as the Financial Statements, Auditors’ Report and Directors’ Report, having been circulated to the members and also laid before the meeting were taken as read. Further, it was stated that the reports from the Statutory Auditor did not contain any qualifications, reservation or adverse remarks and was therefore, taken as read with the consent of the members.

Notice for resumption of trading in the shares of the Company has been issued by the BSE Ltd on January 05, 2023 wherein BSE has informed that the suspension in trading of equity shares of the company has been revoked w.e.f. January 13, 2023. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (Erstwhile SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018), trading in the securities of the company resumed in “T” group at BSE Ltd. The Equity Shares of the Company are now traded at the National Stock Exchange of India Limited Bombay Stock Exchange.

Hence the observation in Secretarial Audit Report has also been complied.



With the consent of the members present I take the Secretarial Audit Report as read.

The following items of business, as per the notice of AGM dated 29th May, 2023 were transacted at the meeting –

Ordinary Business : Ordinary Resolution

- 1) Adoption of Audited Financial Statements of the Company for the Year ended 31st March, 2023 together with the Report of the Board of Directors and Auditors thereon.

Ordinary Business : Ordinary Resolution

- 2) Re-appointment of Mr. Balkrishan Agarwal (DIN:08599472), who retires by rotation, and being eligible, offers himself for re-appointment as a Director.

Special Business : Ordinary Resolution

- 3) Re-appointment of Mr. Manoj Kumar Daga (DIN:00123386), as Managing Director of the Company for a period of five years w.e.f.1st April, 2024.

The Chairman invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC/OAVM, to put forward their queries / feedback, if any, on the Reports and Financial Statements of the Company for the financial year ended 31st March, 2023 and/or on the Agenda Items as contained in the Notice. 11 (Eleven) speakers expressed their views and suggestions. The Chairman appraised the present situation of the Company and Tea Industry.

The results of the voting shall be intimated as and when the Scrutinizer's Report is available.

The Meeting concluded at 12:31 P.M. with a vote of thanks to the Chair. The e-voting facility was active for 15 minutes on conclusion of the meeting to enable the members to cast their votes.

